



'Smarten' up your spending with new online budget calculator at www.thesmartwaytopay.co.uk



With latest research suggesting that the average household bill is £61.33 and the average individual bill is £91.65*, 'smarten' up your finances and see just how much disposable income you have with the brand new budget calculator launched by Bacs Payments Schemes Limited (Bacs).

The calculator is the latest addition to Easy Street home of The Smarts, an animated family using Direct Debit and Bacs Direct Credit to help them save time and money. They were created to illustrate how automated payments can be used to improve financial management and control regardless of age or social background.

The online budget calculator can help with budgeting and money management. It identifies monthly household income and expenses including home, day to day, travel, family, insurance and pensions and loans. It then calculates the difference to highlight your monthly disposable income.

For more information about the calculator, The Smarts family and Direct Debit please visit www.thesmartwaytopay.co.uk.

*Source: Consumer Payments Survey data 2006. The Consumer Payments Survey (CPS), is an annual survey sponsored by Bacs. The survey, which began in 1988, provides a consumer based measure of financial behaviour and includes attitudes to money, banking behaviour, and Direct Debit. The fieldwork, which is representative of the GB adult population, is carried out by Ipsos-MORI.

